

1) Status of the notification

Final

2) Issuer

Name: GBL
Identification number: 0407-040-209

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Artisan Partners Limited Partnership	875 East Wisconsin Avenue, Suite 800, Milwaukee, WI 53202
Artisan Partners Asset Management Inc.	c/o Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

18/05/2021 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10


9) Denominator

210,783,700


Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Artisan Partners Asset Management Inc.	0	0	0	0.00%	0.00%
Artisan Partners Limited Partnership	8,042,762	10,560,831		5.01%	
Subtotal	8,042,762	10,560,831		5.01%	
TOTAL		10,560,831	0	5.01%	0.00%

 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
							+
TOTAL					0	0.00%	

 **The totals** will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	10,560,831	5.01%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Artisan Partners Limited Partnership ("APLP"), a U.S. registered investment adviser, is a limited partnership organized under the laws of the State of Delaware. APLP is controlled by Artisan Investments GP LLC ("Artisan LLC"), a limited liability company organized under the laws of the State of Delaware.
 Artisan LLC is controlled by Artisan Partners Holdings LP.
 Artisan Partners Holdings LP is controlled by Artisan Partners Asset Management Inc.
 Artisan Partners Asset Management Inc. is not a controlled entity.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again voting rights as of

13) Additional information

1. Under a contractual proxy, Artisan Partners Limited Partnership exercises voting rights in GBL SA on a discretionary basis for a number of clients, of which no client individually holds shares representing 5 per cent or more of the voting rights in GBL SA.


2. Artisan Partners Limited Partnership is an investment adviser registered with the United States Securities and Exchange Commission under the U.S. Investment Advisers Act of 1940.

3. Artisan Partners Limited Partnership crossed above the 5% threshold due to a trade on 18 May 2021 and information in the notification is presented as of that date. Artisan Partners Limited Partnership also crossed above and below the 5% threshold before this date, but it hasn't crossed below 5% since 18 May 2021. On 5 January 2022, Artisan Partners Limited Partnership discovered that it had crossed the 5% threshold and that the original date of the cross was 18 May 2021. The delay in the notification is unintentional and occurred because of a technical problem with the third party IT system that is used by Artisan Partners Limited Partnership to monitor its shareholding in the company. Artisan Partners Limited Partnership was not aware of its filing obligation before the technical problem was corrected on 5 January 2022. Upon discovering it, Artisan Partners Limited Partnership reviewed the trading activity to determine the facts around its filing obligations, prepared this notification and took contact directly with the FSMA. Since this discovery, the system has been restored in order to avoid any similar issue in the future.

Done at

On (DD/MM/YYYY)

Name & capacity



Signature