



Economic presentation of the result

€m	2023 (12m)						2022 (12m) Consolidated	
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals		Consolidated
Profit (loss) of associates and consolidated operating companies	-	-	(75.0)	62.2	(14.2)	-	(27.0)	105.3
Net dividends from investments	464.7	0.0	-	-	-	(178.6)	286.1	322.3
Interest income (expenses)	(25.4)	(6.5)	-	1.7	-	-	(30.2)	(34.4)
Other financial income (expenses)	27.4	104.0	106.5	203.8	-	(22.5)	419.2	(615.6)
Other operating income (expenses)	(52.5)	2.9	(112.3)	(50.3)	(20.2)	-	(232.5)	(273.0)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	1,291.8	16.3	(0.0)	-	1,308.1	(87.5)
Taxes	(0.2)	-	-	(0.3)	-	-	(0.5)	(1.9)
IFRS consolidated net result (Group's share)	414.1	100.3	1,211.1	233.3	(34.4)	(201.1)	1,723.2	(584.7)
Basic earnings per share (€)							12.28	(3.99)
Diluted earnings per share (€)							11.87	(4.07)
Weighted average number of shares used to determine basic earnings per share							140,307,789	146,717,159
Weighted average number of shares used to determine diluted earnings per share							144,563,369	150,972,739