



## Economic presentation of the result

€m	2023 (9m)							2022 (9m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals	Consolidated	
Profit (loss) of associates and consolidated operating companies	-	-	51.1	20.6	(6.6)	-	65.0	92.8
Net dividends from investments	416.9	(0.1)	-	-	-	(178.6)	238.2	268.1
Interest income (expenses)	(29.0)	(4.9)	-	2.5	-	-	(31.3)	(25.1)
Other financial income (expenses)	20.5	103.3	106.5	146.3	-	(22.5)	354.2	(517.0)
Other operating income (expenses)	(37.4)	4.8	(112.3)	(40.9)	(8.0)	-	(193.7)	(215.8)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	1,291.8	2.5	(0.0)	-	1,294.4	(71.7)
Taxes	(0.1)	-	-	(0.1)	-	-	(0.3)	(4.3)
<b>IFRS consolidated net result (Group's share)</b>	<b>371.0</b>	<b>103.1</b>	<b>1,337.1</b>	<b>131.0</b>	<b>(14.6)</b>	<b>(201.1)</b>	<b>1,726.5</b>	<b>(472.8)</b>
<i>Basic earnings per share (€)</i>							<b>12.22</b>	<b>(3.21)</b>
<i>Diluted earnings per share (€)</i>							<b>11.81</b>	<b>(3.33)</b>
Weighted average number of shares used to determine basic earnings per share							141,315,420	147,297,394
Weighted average number of shares used to determine diluted earnings per share							145,571,000	151,552,974