



Economic presentation of the result

€m	2023 (3m)						2022 (3m) Consolidated	
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals		Consolidated
Profit (loss) of associates and consolidated operating companies	-	-	44.0	1.2	(2.6)	-	42.6	53.5
Net dividends from investments	119.4	(0.3)	-	-	-	-	119.0	114.9
Interest income (expenses)	(7.9)	(1.6)	-	0.3	-	-	(9.1)	(6.3)
Other financial income (expenses)	(4.6)	8.3	(44.4)	33.3	-	(0.2)	(7.6)	(198.1)
Other operating income (expenses)	(11.0)	(0.4)	(38.4)	(14.5)	(2.4)	-	(66.7)	(85.3)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	-	(0.8)	-	-	(0.8)	(5.0)
Taxes	(0.1)	-	-	(0.1)	-	-	(0.1)	0.7
IFRS consolidated net result (Group's share)	95.9	5.9	(38.7)	19.4	(5.0)	(0.2)	77.4	(125.6)
Basic earnings per share (€)							0.55	(0.85)
Diluted earnings per share (€)							0.52	(0.85)
Number of basic shares							139,955,506	147,393,748
Number of diluted shares							144,240,832	151,701,225