



Economic presentation of the result

€m	2022 (12m)							2021 (12m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals	Consolidated	
Profit (loss) of associates and consolidated operating	-	-	117.7	(0.3)	(12.2)	-	105.3	285.6
Net dividends from investments	394.2	0.0	-	-	-	(71.9)	322.3	363.1
Interest income (expenses)	34.4	(1.5)	-	(67.4)	-	-	(34.4)	(19.8)
Other financial income (expenses)	30.7	92.2	(255.4)	(463.6)	-	(19.5)	(615.6)	(163.7)
Other operating income (expenses)	(43.3)	6.3	(158.8)	(64.4)	(12.7)	-	(273.0)	(312.0)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	-	(72.1)	(15.3)	-	(87.5)	125.2
Taxes	0.2	-	-	(2.1)	-	-	(1.9)	0.4
IFRS consolidated net result (Group's share)	416.1	97.1	(296.5)	(669.8)	(40.2)	(91.4)	(584.7)	278.8
<i>Basic earnings per share (€)</i>							<i>(3.99)</i>	<i>1.83</i>
<i>Diluted earnings per share (€)</i>							<i>(4.07)</i>	<i>1.83</i>
Number of basic shares							146,717,159	152,157,142
Number of diluted shares							150,972,739	156,465,148